

**Federal Crop Insurance Corp**  
**Summary of Business Report for 2020 thru 2023**  
**As of June 5, 2023**

*(Net Acre and Dollars in Thousands)*

	2020 Crop Year To Date	2021 1 Year Ago To Date	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year Prev Week	2022 Crop Year To Date	2023 Crop Year Prev Week	2023 Crop Year To Date
<b><u>Additional Business:</u></b>								
Policies with Premium	1,093,486	1,150,673	1,150,888	238,001	1,179,177	1,179,142	265,688	284,492
Units with Premium	2,403,409	2,607,750	2,607,703	693,867	2,698,781	2,698,423	833,076	866,288
Net Acres Insured	390,817	437,826	437,828	285,107	487,812	487,813	331,921	335,219
Companion/Endorsed Acres	15,685	30,646	30,687	6,582	43,962	43,944	7,485	7,916
Liability	109,501,337	132,259,090	132,265,832	32,682,378	168,828,100	168,825,984	37,018,913	39,500,877
Total Premium	9,987,989	13,644,125	13,642,371	3,864,907	18,312,673	18,311,980	4,853,343	5,048,706
Subsidy	6,242,228	8,533,715	8,533,326	2,265,886	11,552,660	11,552,056	2,834,160	2,953,468
Indemnity	8,663,268	9,175,193	9,538,970	1,308,117	17,829,262	17,836,974	1,155,996	1,476,722
Loss Ratio	0.87	0.67	0.70	0.34	0.97	0.97	0.24	0.29
<b><u>Catastrophic Business:</u></b>								
Policies with Premium	18,809	16,223	16,226	6,711	14,276	14,276	5,079	5,126
Units with Premium	29,997	25,589	25,601	8,977	21,872	21,872	6,815	6,902
Net Acres Insured	7,418	6,664	6,665	2,021	5,831	5,831	1,356	1,402
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,457,956	4,392,127	4,394,323	3,244,919	4,721,254	4,721,162	2,965,472	2,996,920
Total Premium	76,601	73,775	73,778	49,490	76,992	76,990	42,660	43,002
Subsidy	76,559	73,730	73,734	49,369	76,949	76,947	42,538	42,864
Indemnity	41,509	46,677	49,305	4,262	42,385	42,654	19,023	19,405
Loss Ratio	0.54	0.63	0.67	0.09	0.55	0.55	0.45	0.45
<b><u>Combined Business:</u></b>								
Policies with Premium	1,112,295	1,166,896	1,167,114	244,712	1,193,453	1,193,418	270,767	289,618
Units with Premium	2,433,406	2,633,339	2,633,304	702,844	2,720,653	2,720,295	839,891	873,190
Net Acres Insured	398,235	444,490	444,493	287,128	493,643	493,644	333,277	336,621
Companion/Endorsed Acres	15,685	30,646	30,687	6,582	43,962	43,944	7,485	7,916
Liability	113,959,293	136,651,217	136,660,155	35,927,297	173,549,354	173,547,146	39,984,385	42,497,797
Total Premium	10,064,590	13,717,900	13,716,149	3,914,397	18,389,665	18,388,970	4,896,003	5,091,708
Subsidy	6,318,787	8,607,445	8,607,060	2,315,255	11,629,609	11,629,003	2,876,698	2,996,332
Indemnity	8,704,777	9,221,870	9,588,275	1,312,379	17,871,647	17,879,628	1,175,019	1,496,127
Loss Ratio	0.86	0.67	0.70	0.34	0.97	0.97	0.24	0.29

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<b><u>Livestock Business:</u></b>								
<b>Policies with Premium</b>	3,883	7,084	7,082	9,654	10,072	10,072	13,915	14,431
<b>Units with Premium</b>	19,296	34,108	34,095	43,612	47,686	47,686	51,048	52,869
<b>Liability</b>	13,452,643	14,288,198	14,279,556	18,718,303	21,106,175	21,106,175	21,935,671	22,598,970
<b>Total Premium</b>	306,344	572,734	572,409	758,267	846,125	846,125	905,036	928,121
<b>Subsidy</b>	132,437	239,930	239,846	310,967	348,650	348,650	347,935	356,691
<b>Indemnity</b>	488,598	148,311	149,033	55,127	469,704	470,535	332,272	337,367
<b>Loss Ratio</b>	1.59	0.26	0.26	0.07	0.56	0.56	0.37	0.36

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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<b>Total RMA Business:</b>								
<b>Policies with Premium</b>	1,116,178	1,173,980	1,174,196	254,366	1,203,525	1,203,490	284,682	304,049
<b>Units with Premium</b>	2,452,702	2,667,447	2,667,399	746,456	2,768,339	2,767,981	890,939	926,059
<b>Net Acres Insured</b>	398,235	444,490	444,493	287,128	493,643	493,644	333,277	336,621
<b>Companion/Endorsed Acres</b>	15,685	30,646	30,687	6,582	43,962	43,944	7,485	7,916
<b>Liability</b>	127,411,936	150,939,415	150,939,711	54,645,600	194,655,529	194,653,321	61,920,056	65,096,767
<b>Total Premium</b>	10,370,934	14,290,634	14,288,558	4,672,664	19,235,790	19,235,095	5,801,039	6,019,829
<b>Subsidy</b>	6,451,224	8,847,375	8,846,906	2,626,222	11,978,259	11,977,653	3,224,633	3,353,023
<b>Indemnity</b>	9,193,375	9,370,181	9,737,308	1,367,506	18,341,351	18,350,163	1,507,291	1,833,494
<b>Loss Ratio</b>	0.89	0.66	0.68	0.29	0.95	0.95	0.26	0.30

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.